



Department of Taxation and Finance

Claim for QETC Employment Credit

Tax Law – Sections 210-B.7 and 606(q)

DTF-621All filers must enter tax period: beginning ending

Name as shown on return

Taxpayer identification number

File this form with Form CT-3, CT-3-A, CT-3-S, IT-201, IT-203, IT-204, or IT-205.

Mark an **X** in the tax year for which you are claiming the qualified emerging technology company (QETC) employment credit on this return: 1st ☐ 2nd ☐ 3rd ☐**A** Partner in a partnership, S corporation shareholder, or a beneficiary of an estate or trust:enter your share of the QETC employment credit (see instructions) • **A**

Business name of the partnership, S corporation, estate or trust

Taxpayer identification number

B If you are claiming this credit as a corporate partner, mark an **X** in the box • ☐**Schedule A – Eligibility requirements** (All the questions in Schedule A pertain to the tax year for which you are claiming the credit.)**Part 1: Location and sales** (mark an **X** in the appropriate boxes)

- 1 Is the company located in New York State? Yes • ☐ No • ☐
- 2 Are the total annual product sales of the company \$10,000,000 or less? Yes • ☐ No • ☐

If you answered *Yes* to questions 1 and 2, continue with Part 2. If you answered *No* to either question 1 or 2, you do not qualify for a QETC employment credit for the current tax year.**Part 2: QETC business activities****Research and development (R&D) activities** (see instructions)

- 3 Does the company have R&D activities in New York State? Yes
- ☐
- No
- ☐

If *No*, skip lines 4 through 7 and continue with question 8. If *Yes*, continue to line 4.

- 4 Enter the amount of R&D funds •
- 4**
-

- 5 Enter the amount of net sales (if you have any amount of R&D funds but zero net sales, you are a QETC; skip lines 6a and 6b; mark the Yes box on line 7) •
- 5**
-

- 6a R&D funds percentage (divide line 4 by line 5; enter the result as a percentage) •
- 6a**
-
- %

- 6b Enter the most recently published average ratio (see instructions) •
- 6b**
-
- %

- 7 Does the percentage on line 6a equal or exceed the percentage on line 6b? Yes
- ☐
- No
- ☐

If *Yes*, you are a QETC; skip to Part 3. If *No*, continue to line 8.

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Primary products and services

- 8 Does the company develop or create products or services that are classified as emerging technologies? Yes ☐ No ☐
 If Yes, enter in the box below a description of the company's emerging technology products or services, and continue to line 9.

•

If you answered **No** to lines 3 and 8 or lines 7 and 8, you cannot claim this credit.

- 9 Enter the gross receipts or sales from the company's emerging technology products or services described on line 8 that were included on your federal return • **9**
- 10 Enter from your federal return the gross receipts or sales from all the company's products or services • **10**
 If line 10 is zero, skip to line 13.
 If line 10 is greater than zero, continue to line 11.
- 11 Divide line 9 by line 10 (enter the result as a percentage) • **11** %
- 12 Is the percentage on line 11 greater than 50%? Yes ☐ No ☐
 If Yes, continue to Part 3. If No, you cannot claim this credit.
- 13 Enter the total expenditures attributable to the development or creation of emerging technology products or services included on your federal return • **13**
- 14 Enter the total expenditures included on your federal return • **14**
- 15 Divide line 13 by line 14 (enter the result as a percentage) • **15** %
- 16 Is the percentage on line 15 greater than 50%? Yes ☐ No ☐
 If Yes, continue to Part 3. If No, stop. You cannot claim this credit.

Part 3: Calculation of average number of full-time employees in New York State for the current tax year and three-year base period

Current tax year	March 31	June 30	Sept. 30	Dec. 31	Total
Number of full-time employees in New York State	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

- 17 Average number of full-time employees in New York State for the current tax year (see instructions) • **17**

Number of full-time employees in New York State for three-year base period	March 31	June 30	Sept. 30	Dec. 31	Total
First year	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Second year	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Third year	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Total number of full-time employees in New York State for the three-year base period	<input type="text"/>				

- 18 Average number of full-time employees in New York State for the three-year base period (see instructions) • **18**

- 19 Percentage of employment for full-time employees in New York State (divide line 17 by line 18; enter the result as a percentage; see instructions) • **19** %

If your percentage of employment for full-time employees in New York State on line 19 is less than 101%, do not complete **Schedule B**; see instructions.

If your percentage of employment is at least 101%, continue to Schedule B.

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Schedule B: Calculation of credit for the current tax year

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Enter the amount from line 17 (include only those employees listed on page 3)

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20

21

Enter the amount from line 18

•

21

22

Subtract line 21 from line 20

•

22

23

Credit per employee

•

23

1000

00

24

Credit calculated for the current tax year (multiply line 22 by line 23)

•

24

Additional information for Schedule B: Employee listing

List below each employee used to calculate the average number of full-time employees on line 17.

Employee's name	Social Security number	Employee's name	Social Security number

Schedule C: Calculation of QETC employment credit

25 Enter the amount from page 1, line A (<i>Fiduciaries: see instructions.</i>)	25	<input type="text"/>	<input type="text"/>
26 QETC employment credit calculated for the current tax year (<i>from Schedule B, line 24; see instr.</i>) ..	26	<input type="text"/>	<input type="text"/>
27 QETC employment credit (<i>add lines 25 and 26; see instructions</i>)	• 27	<input type="text"/>	<input type="text"/>

Schedule D: Calculation of QETC employment credit limitation (Article 9-A only)

28 Current year's tax (<i>see instructions</i>)	• 28	<input type="text"/>	<input type="text"/>
29 Enter other credits used (<i>see instructions</i>)	• 29	<input type="text"/>	<input type="text"/>
30 Net tax (<i>subtract line 29 from line 28</i>)	• 30	<input type="text"/>	<input type="text"/>
31 Enter your fixed dollar minimum tax (<i>see instructions</i>)	• 31	<input type="text"/>	<input type="text"/>
32 Credit limitation. Subtract line 31 from line 30 (<i>if less than zero, enter 0</i>)	• 32	<input type="text"/>	<input type="text"/>
33 QETC employment credit to be used for the current tax year (<i>see instructions</i>)	• 33	<input type="text"/>	<input type="text"/>
34 Unused QETC employment credit (<i>subtract line 33 from line 27</i>)	• 34	<input type="text"/>	<input type="text"/>
35 Amount of unused credit on line 34 to be refunded (<i>see instructions</i>)	• 35	<input type="text"/>	<input type="text"/>
36 Amount of unused, nonrefunded credit to be applied as an overpayment to the next year's tax return (<i>subtract line 35 from line 34; see instructions</i>)	• 36	<input type="text"/>	<input type="text"/>

